



**Allstate**  
BENEFITS

Provides a cash benefit  
directly to your beneficiary

**New Benefit! Permanent, Portable, & all benefits-eligible employees qualify\***

## Group Whole Life Insurance

Life is unpredictable. Let Allstate Benefits help you prepare for the unexpected with Group Whole Life Insurance. Now you can provide your family with financial peace of mind for the future and the journey to get there. Not only do you get protection for your lifetime, but you also have the ability to build cash value as you go. Give yourself and your loved ones a gift of love with Good Hands® protection from Allstate Benefits.

### Here's How It Works

With Group Whole Life Insurance from Allstate Benefits, you get simplified and straightforward coverage. You decide how much coverage and who to cover. You get guaranteed rates for the life of the policy and a guaranteed death benefit to be paid to your beneficiaries. As the policy builds cash value, you can achieve your financial goals or borrow against it should you need to.

### Meeting Your Needs

- You choose a fully-guaranteed death benefit (premiums payable to age 95) to leave behind, or if you live to age 121, a lump-sum maturity benefit is paid
- Coverage for spouse and children available through separate certificate or rider<sup>1</sup>
- Premiums are affordable and conveniently payroll deducted
- Coverage may be continued if you leave employment; refer to your certificate for details

With Allstate Benefits Group Whole Life, you can enjoy protection for the future while building peace of mind right now. **Practical benefits for everyday living.**<sup>SM</sup>

## DID YOU KNOW ?



Reasons for purchasing life coverage include: replace income, final expenses, wealth transfer, and mortgage payoff.<sup>2</sup>



Common financial concerns among Americans include: the ability to afford long-term care, medical and disability expenses, retirement, investments, living debt/expenses and final expenses.<sup>2</sup>

**IMPORTANT:** \*If you waive coverage during this initial opportunity, but decide to apply at a later date, you will be required to complete medical/lifestyle questions and could be declined based on your current health status or history.

## Using your cash benefits

Cash benefits provide you with options, because you or your beneficiary get to decide how to use them.



### Finances

Cash benefits can help protect your HSAs, savings, retirement plans and 401ks from being depleted



### Home

Your beneficiary can use the cash benefits to help pay the mortgage, continue rental payments, or perform needed home repairs



### Expenses

The cash benefit can be used to help pay for medical and living expenses such as bills, electricity and gas



\*\*With proper planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Please consult with your tax advisor for specific information.

You may be required to answer health questions at enrollment. Coverage may be available with reduced underwriting through your employer during your initial enrollment period. If you enroll after your initial enrollment period, answers to health questions are required.

## Prepare for the future today

One way you can determine if you and your family need the coverage is to review the list below and check some or all that apply to you and your family.

- You're the primary wage earner in your family
- Your family would have trouble living comfortably without your income
- You have regular debts, like mortgage, car payment or credit cards
- You have children under 18
- You want permanent, fully guaranteed coverage
- You'd like to offer a tax-free death benefit to your beneficiary\*\*

## Here's how Whole Life works

Premiums are payable to age 95 and are conveniently payroll deducted. The longer the policy coverage continues and premiums are paid, the more the cash value builds.

### Cash values and payments

As premiums are paid, the policy is building cash value over time. Premiums are guaranteed at issue and the coverage becomes fully paid-up at age 95 if all premiums have been paid.

If the decision is made to stop paying premiums after the coverage is effective and has developed cash value, the policy coverage can be surrendered for its net cash value or some coverage can continue as paid-up under either the Reduced Paid-Up (RPU) or Extended Term Insurance (ETI) non-forfeiture options.

- **RPU** - reduces the amount of the death benefit, but provides the same duration of coverage (whole life)
- **ETI** - reduces the duration of coverage (now a shorter term instead of whole life), but provides the same amount of death benefit. ETI is the default non-forfeiture option when premium payments stop and there is no active selection made to continue coverage

## Benefits

### Whole Life Insurance provides either:

- Death Benefit - pays a lump-sum cash benefit when the insured dies; or
- Maturity Benefit - pays a lump-sum cash benefit if the insured is still living at age 121

### OPTIONAL/ADDITIONAL RIDER BENEFITS<sup>3</sup>

**Accelerated Death Benefit for Terminal Illness or Condition\*** - an advance of the death benefit, up to 75% of the certificate face amount, when certified terminally ill

**Children's Term<sup>4</sup>** - level term insurance for each covered dependent child under age 26

**Accelerated Death Benefit for Long Term Care\*** - a monthly advance of up to 4% of the death benefit for up to 25 full months while receiving qualified long-term care services after a 90-day elimination period when certified chronically ill by a licensed health care practitioner

<sup>3</sup>The riders have exclusions and limitations, may vary in availability by issue age, and may not be available in all states.

<sup>4</sup>Subject to state limits on dependent life coverage. \*Premiums are waived after payment of benefit.

### EXCLUSIONS AND LIMITATIONS

Suicide Exclusion - ^ If a covered person commits suicide, the death benefit may be limited to the premiums paid for that covered person.

Pre-Existing Condition Limitation - ^ The Accelerated Death Benefit for Long Term Care Rider (GWPLTC) may contain a pre-existing condition limitation. Please refer to your rider for details.

Other Exclusions and Limitations - The policy and riders have other elimination periods, exclusions and limitations that may affect coverage. Please refer to your certificate for details.

Choose the amount of insurance that matches your needs and budget when you enroll through **ease**